

MUNICIPALITY: Borough of Sea Girt

COUNTY: Monmouth

F. Ken Farrell	12/31/15
Mayor's Name	Term Expires

Municipal Officials	
Lorraine P. Carafa	<u>01/01/13</u>
Municipal Clerk	<u>Date of Orig. Appt.</u>
	<u>676</u>
Karen Brisben	<u>Cert No.</u>
	<u>720</u>
Tax Collector	<u>Cert No.</u>
Lorraine P. Carafa	<u>N0643</u>
Chief Financial Officer	<u>Cert No.</u>
Robert Allison	<u>483</u>
Registered Municipal Accountant	<u>Lic No.</u>
Nicholas Montenegro	
Municipal Attorney	

[illegible]

Please attach this to your 2015 Budget and Mail to:

Official Mailing Address of Municipality

Borough of Sea Girt

321 Baltimore Blvd.

Sea Girt, NJ 08750

732.974.8296

Fax #: 732.974.8296

**Director, Division of Local Government Services
Department of Community Affairs**

P.O. Box 803

Trenton NJ 08625

Division Use Only

Municode: _____

Public Hearing Date: _____

Sheet A

Borough Of Sea Girt [Code 1344], Monmouth County - 2015 Budget

2015

MUNICIPAL BUDGET

for the Fiscal Year 2015.

Municipal Budget of the Borough of Sea Girt

County of Monmouth

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

11th day of March, 2015
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this 11th day of March, 2015

Lorraine P. Caraya
Clerk

321 Baltimore Blvd.

Address

Sea Girt, NJ 08750

Address

732.449.9433

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 11th day of March, 2015

[Signature]
Registered Municipal Accountant

912 Highway 33, Suite 2

Address

732.409.0800

Phone Number

Freehold, NJ 07728

Address

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2015 By:

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2015 By:

Sheet 1

Borough Of Sea Girt [Code 1344], Monmouth County - 2

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Sea Girt, County of Monmouth for the Fiscal Year 2015.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2015.

Be It Further Resolved, that said Budget be published in the The Coast Star

In the issue of March 19th, 2015.

The Governing Body of the Borough of Sea Girt, does hereby approve the following as the Budget for the year 2015.

RECORDED VOTE

(Insert last name)

Ayes

{

Buonocore

Fetzer

Foley

Morris

Rotolo

Nays

{

None

Abstained

{

None

Absent

{

Mulroy

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough

of Sea Girt

, County of Monmouth

, on March 11th, 2015.

A Hearing on the Budget and Tax Resolution will be held at Sea Girt Elementary School, Bell Place, on April 8th, 2015 at

(A.M.)

7:30 o'clock

(P.M.)

at which time and place objections to said Budget and Tax Resolution for the year may be presented by taxpayers or other

interested persons. (Cross out one)

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

				YEAR 2015
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)				
1. Appropriations within "CAPS" -				
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}				
				xxxxxxx.xx
2. Appropriations excluded from "CAPS"				
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}				
				xxxxxxx.xx
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)				
				4,956,413.67
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)				
				xxxxxxx.xx
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated				
				948,058.35
4. Total General Appropriations (Item 9, Sheet 29)				
				0.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)				
				948,058.35
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)				
				316,901.75
				6,221,373.77
				1,172,855.28
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)				
				xxxxxxx.xx
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)				
				5,048,518.49
(c) Minimum Library Tax				
				0.00
				0.00

EXPLANATORY STATEMENT - (Continued)**SUMMARY OF 2014 APPROPRIATIONS EXPENDED AND CANCELED**

	General Budget	Water Utility	Water-Sewer Utility	Beach Utility	Fourth Utility
Budget Appropriations - Adopted Budget	6,327,350.25	0.00	1,665,108.97	1,248,878.52	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	6,327,350.25	0.00	1,665,108.97	1,248,878.52	0.00
<u>Expenditures:</u>					
Paid or Charged (Including Reserve for Uncollected Taxes)	5,958,871.97	0.00	1,585,455.23	1,228,339.55	0.00
Reserved	367,669.55	0.00	77,379.93	19,897.57	0.00
Unexpended Balances Cancelled	808.73	0.00	0.00	641.40	0.00
Total Expenditures and Unexpended Balances Cancelled	6,327,350.25	0.00	1,662,835.16	1,248,878.52	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2014 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)**BUDGET MESSAGE****APPROPRIATION "CAPS"**

P.L.2004, c.74 (S1702/A98) places limits on municipal expenditures. Commonly referred to as the "CAP" law, it is actually calculated by a method established by law.

The actual calculation is somewhat complex, but in general works as follows: starting with the figure in the 2014 Budget for Total General Appropriations, the following 2014 budget figures are subtracted: State and Federal Programs, Capital Expenditures, Emergency Appropriations up to 3%, Debt Service, Cash Deficit (if approved by the Local Finance Board, Reserve for Uncollected Taxes, Maintenance of a Free Public Library, Joint Library or Public Library, funds from the sale of Municipal Assets under certain circumstances, Type 1 School District Debt Service, Public Assistance State Aid Agreement, Interlocal Service Agreements and certain other expenses exempted by Statute. Take the resulting figure and multiply it by 2.0% and this gives you the basic "CAP" or the amount of appropriation increased allowed over the 2014 Total General Appropriations. When the COLA (Cost of Living Adjustment) is less than or equal to 2.0% then the municipality may by ordinance increase the CAP to the COLA percentage (3.0% for 2015).

In addition to the increases allowed above, other increases are allowed:

- (A) Expenditures of amounts derived from new or increased construction, housing, health or fire safety inspection or other service fees imposed by State law, rule or regulation or by local ordinance;
- (B) From new or increased service fees;
- (C) Any amount approved by referendum;
- (D) Expenditures mandated by State or Federal law after 1/1/1991;

- (E) Payments required to be made pursuant to any contract with respect to use, services, or provision of any project facility or public improvements for water-sewer, solid waste, parking or any similar purpose or payments on account of debt service therefore, between a municipality, county, school, or other instrumentality, public corporation and public subdivision of this State. Appropriations for items subtracted in the above paragraph may be set at any necessary level and are not subject to the "CAP".
- (F) Federal, State, County or Private Grants including required matching funds;
- (G) If the COLA exceeds 2.5%, a municipality may by ordinance increase the "CAP" amount up to the COLA percentage;
- (H) Amounts appropriated for expenditures resulting from the impact of a hazardous waste facility as described in subsection c of section 32 of P.L.1981, c.279 (C13:1E-80);
- (I) Amounts expended in preparing and implementing a housing element and fair share plan pursuant to the provisions of P.L.1985, c.222 and any amounts received by a municipality under a regional contribution agreement pursuant to Section 12 of that Act;
- (J) Under certain circumstances if approved by the Board:
 - 1 Mandated expenditures as a result of a natural disaster, civil disturbance, or other emergencies authorized by the President or Governor;
 - 2 Extraordinary expense, approved by the Local Finance Board, required for the implementation of an Interlocal Services Agreement;
 - 3 Any local unit which is determined to be experiencing fiscal distress pursuant to the provisions of P.L.1987, c.75 (C52.27D-118.24, et seq.), whether or not a local unit is an "Eligible Municipality" as defined in Section 3 of P.L.1987, c.75 (C52.27D-118.26, et seq.).

NOTE:**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

Sheet 3b [Sheet3b(1)]

Borough Of Sea Girt [Code 1344] Monmouth County - 2015 Budget

(See Management section of Budget Manual)

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
SUMMARY OF REVENUES	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	499,448.17	404,185.47	404,185.47
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	199,056.37	175,041.83	323,455.37
Total Section B: State Aid Without Offsetting Appropriations	09-001	196,340.00	196,340.00	196,340.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	60,000.00	60,000.00	88,810.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Shared Services Agreements	11-001	0.00	0.00	0.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations	08-003	0.00	0.00	0.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations	10-001	59.08	7,807.70	7,807.70
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	92,951.66	272,600.68	52,990.68
Total Miscellaneous Revenues	13-099	548,407.11	711,790.21	669,403.75
4. Receipts from Delinquent Taxes	15-499	125,000.00	121,958.17	267,745.31
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,172,855.28	1,237,933.85	1,341,334.53
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	5,048,518.49	5,089,416.40	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191	0.00		xxxxxxxxxx.xx
c) Minimum Library Tax	07-192	0.00		0.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	5,048,518.49	5,089,416.40	5,238,693.58
7. Total General Revenues	13-299	6,221,373.77	6,327,350.25	6,580,028.11

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
General Administration:	20-100						
Salaries and Wages	20-100-1	118,520.00	118,520.00		113,520.00	103,227.68	10,292.32
Other Expenses	20-100-2	4,900.00	4,900.00		4,900.00	3,562.06	1,337.94
Mayor and Council:	20-110						
Salaries and Wages	20-110-1	25,500.00	25,500.00		25,500.00	25,500.00	0.00
Other Expenses	20-110-2	500.00	500.00		500.00	462.05	37.95
Municipal Clerk:	20-120						
Salaries and Wages	20-120-1	65,545.20	64,260.00		64,260.00	64,258.20	1.80
Other Expenses	20-120-2	58,700.00	58,700.00		58,700.00	52,368.97	6,331.03
Financial Administration:	20-130-						
Salaries and Wages	20-130-1	58,262.40	57,120.00		57,120.00	52,795.13	4,324.87
Other Expenses	20-130-2	4,000.00	4,000.00		4,000.00	3,998.85	1.15
Audit Services	20-135						
Other Expenses	20-135-2	15,000.00	15,000.00		11,150.00	11,148.06	1.94
Revenue Administration:	20-140						
Salaries and Wages	20-140-1	53,060.40	52,020.00		52,020.00	46,564.72	5,455.28
Other Expenses	20-140-2	2,000.00	2,000.00		2,000.00	447.33	1,552.67

Sheet 12

Borough Of Sea Girt [Code 1344], Monmouth County - 2015 Budget

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Tax Assessment Administration:	20-150						
Salaries and Wages	20-150-1	18,000.00	20,000.00		20,000.00	14,999.92	5,000.08
Other Expenses	20-150-2	5,400.00	6,400.00		3,900.00	1,085.70	2,814.30
Reserve for Revaluation	20-150-3	3,000.00					
Legal Services:	20-155						
Contractual	20-155-2	150,000.00	135,000.00		185,000.00	180,470.04	4,529.96
Engineering Services:	20-165						
Contractual	20-165-2	70,000.00	60,000.00		75,000.00	69,998.75	5,001.25
MUNICIPAL LAND USE LAW (N.J.S.A. 40:55D-1, et seq)	21-180						
Planning Board:							
Salaries and Wages	21-180-1	2,500.00	2,500.00		2,500.00	2,499.90	0.10
Other Expenses	21-180-2	41,100.00	36,600.00		46,600.00	46,544.55	55.45
Liability Insurance	23-210						
Other Expenses	23-210-2	80,407.00	78,655.00		78,655.00	78,653.88	1.12
Employee Group Insurance	23-220						
Other Expenses	23-220-2	558,640.00	563,635.00		538,635.00	480,035.96	58,599.04
Employee Group Insurance	23-223						
Other Expenses - Opt-Out Payments	23-223-2	22,500.00	22,500.00		22,500.00	18,000.00	4,500.00
Workers' Compensation Insurance	23-215						
Other Expenses	23-215-2	105,518.67	106,705.00		106,705.00	106,438.50	266.50

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Borough Of Sea Girt [Code 1344], Monmouth County - 2015 Budget

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (cont'd)							
PUBLIC SAFETY							
Police Department:	25-240						
Salaries and Wages	25-240-1	1,303,710.00	1,251,635.26		1,261,635.26	1,236,913.27	24,721.99
Other Expenses	25-240-2	79,150.00	119,150.00		119,150.00	101,810.12	17,339.88
County of Monmouth 911 Services	25-250						
Other Expenses	25-250-2	4,105.00	5,000.00		2,500.00	0.00	2,500.00
Office of Emergency Management	25-252						
Salaries and Wages	25-252-1	4,500.00	4,500.00		4,500.00	4,500.00	0.00
Other Expenses	25-252-2	3,790.00	3,540.00		4,040.00	2,873.91	1,166.09
Aid to First Aid Squad	25-260						
Contribution	25-260-2	25,000.00	25,000.00		25,000.00	25,000.00	0.00
Fire Department	25-265						
Other Expenses	25-265-2	39,215.00	30,800.00		30,800.00	27,873.74	2,926.26
Municipal Court	43-490						
Salaries and Wages	43-490-1	27,000.00	25,500.00		26,500.00	26,445.00	55.00
Other Expenses	43-490-2	4,875.00	4,875.00		3,875.00	1,624.51	2,250.49
Public Defender (P.L. 1997, C.256)	43-495						
Salaries and Wages	43-495-1	1,250.00	1,250.00		1,750.00	1,750.00	0.00

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Borough Of Sea Girt [Code 1344], Monmouth County - 2015 Budget

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (cont'd)							
Other Public Works Functions:	26-290						
Salaries and Wages	26-290-1	613,310.00	613,310.00		602,310.00	560,147.35	42,162.65
Other Expenses	26-290-2	73,650.00	73,650.00		73,650.00	63,072.02	10,577.98
Shade Tree Commission:	26-300						
Other Expenses	26-300-2	17,500.00	15,000.00		17,500.00	15,546.00	1,954.00
Public Buildings and Grounds:	26-310						
Other Expenses	26-310-2	15,000.00	15,000.00		20,000.00	18,392.81	1,607.19
Vehicle Maintenance:	26-315						
Salaries and Wages	26-315-1	62,000.00	58,625.00		58,625.00	57,645.25	979.75
Other Expenses	26-315-2	35,000.00	35,000.00		45,000.00	36,881.19	8,118.81
Snow Removal:	26-316						
Salaries and Wages	26-316-1	20,000.00	20,000.00		20,000.00	19,951.94	48.06
Other Expenses	26-316-2	10,000.00	10,000.00		13,500.00	12,100.00	1,400.00
Property Maintenance Code Official:	28-375						
Salaries and Wages	28-375-1	74,330.00	73,330.00		73,330.00	73,242.05	87.95
Other Expenses	28-375-2						

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Borough Of Sea Girt [Code 1344], Monmouth County - 2015 Budget

[illegible]

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxx.xx
							xxxxxxxx.xx
							xxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxx.xx			xxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxx.xx
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	948,058.35	1,104,239.70	0.00	1,104,239.70	1,093,929.50	9,501.47
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	5,904,472.02	6,014,409.70	0.00	6,014,409.70	5,645,931.42	367,669.55
(M) Reserve for Uncollected Taxes	50-899	316,901.75	312,940.55	xxxxxxxx.xx	312,940.55	312,940.55	xxxxxxxx.xx
9. Total General Appropriations	34-499	6,221,373.77	6,327,350.25	0.00	6,327,350.25	5,958,871.97	367,669.55

Sheet 29

Borough Of Sea Girt [Code 1344], Monmouth County - 2015 Budget

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	4,956,413.67	4,910,170.00	0.00	4,910,170.00	4,552,001.92	358,168.08
	xxxxxx			xxxxxxxx.xx			xxxxxxxx.xx
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	17,360.00	12,365.00	0.00	12,365.00	12,365.00	0.00
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	232,430.00	231,535.00	0.00	231,535.00	222,033.53	9,501.47
Additional Appropriations Offset by Revs.	34-303	52,210.00	46,700.00	0.00	46,700.00	46,700.00	0.00
Public & Private Progs Offset by Revs.	40-999	59.08	7,807.70	0.00	7,807.70	7,807.70	0.00
Total Operations - Excluded from "CAPS"	34-305	302,059.08	298,407.70	0.00	298,407.70	288,906.23	9,501.47
(C) Capital Improvements	44-999	105,013.27	100,000.00	0.00	100,000.00	100,000.00	0.00
(D) Municipal Debt Service	45-999	480,700.00	486,222.00	0.00	486,222.00	485,413.27	xxxxxxxx.xx
(E) Total Deferred Charges (Sheets 28 only)	46-999	60,286.00	219,610.00	xxxxxxxx.xx	219,610.00	219,610.00	xxxxxxxxxx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	316,901.75	312,940.55	xxxxxxxx.xx	312,940.55	312,940.55	xxxxxxxxxx
Total General Appropriations	34-499	6,221,373.77	6,327,350.25	0.00	6,327,350.25	5,958,871.97	367,669.55

Sheet 30

Borough Of Sea Girt [Code 1344], Monmouth County - 2015 Budget

NOT APPLICABLE**DEDICATED WATER UTILITY BUDGET**

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	0.00	0.00	0.00
Rents	08-503			
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	0.00	0.00	0.00

Sheet 31

Borough Of Sea Girt [Code 1344], Monmouth County - 2015 Budget

NOT APPLICABLE

* Note: Use Pages 31, 32 and 33
for Water Utility only.

All other utilities use sheets 34,
35 and 36.

NOT APPLICABLE **DEDICATED WATER UTILITY BUDGET - (Continued)**

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxx.xx			
Capital Outlay	55-512						
Debt Service:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	55-520						xxxxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxx.xx
Interest on Bonds	55-522						xxxxxxxxxx.xx
Interest on Notes	55-523						xxxxxxxxxx.xx
							xxxxxxxxxx.xx

(a) Use Sheet 32_1 for additional "Operating" Expenses

NOT APPLICABLE Sheet 32

Borough Of Sea Girt [Code 1344], Monmouth County - 2015 Budget

NOT APPLICABLE **DEDICATED WATER UTILITY BUDGET - (Continued)**

NOTE: Use sheet 33 for Water Utility only.

DEDICATED WATER UTILITY BUDGET - (Continued)							
11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated			Expended 2014		
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
DEFERRED CHARGES:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Emergency Authorizations	55-530			xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			xxxxxxxxxx.xx			xxxxxxxxxx.xx
Surplus (General Budget)	55-545			xxxxxxxxxx.xx			xxxxxxxxxx.xx
TOTAL WATER UTILITY APPROPRIATIONS	55-599	0.00	0.00	0.00	0.00	0.00	0.00

NOT APPLICABLE

Sheet 33

Borough Of Sea Girt [Code 1344], Monmouth County - 2015 Budget

* Note: Use sheet 32 for Water Utility only.

DEDICATED WATER-SEWER UTILITY BUDGET - (Continued)

	FCOA	Appropriated			Expended 2014		
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Salaries & Wages	55-501	315,000.00	315,000.00		297,000.00	287,808.49	9,191.51
Other Expenses	55-502	292,550.00	253,300.00		271,300.00	231,119.98	40,180.02
Other Expenses - Legal and Engineering	55-503	35,000.00	35,000.00		35,000.00	34,998.62	1.38
Other Expenses - South Monmouth Regional Sewerage Authority	55-504	256,000.00	258,400.00		258,400.00	258,358.20	41.80
Other Expenses - NJ Water Supply - MCIA	55-505	116,750.00	130,000.00		130,000.00	116,841.56	13,158.44
Other Expenses - Treatment of Water	55-506	35,000.00	35,000.00		35,000.00	27,810.28	7,189.72
Capital Improvements:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511	125,000.00	60,000.00	xxxxxxxxxx.xx	60,000.00	60,000.00	0.00
Capital Outlay	55-512						
Debt Service:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	55-520	259,225.00	261,985.00		261,985.00	261,983.96	xxxxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxx.xx
Interest on Bonds	55-522	105,000.00	114,600.00		114,600.00	112,327.23	xxxxxxxxxx.xx
Interest on Notes	55-523						xxxxxxxxxx.xx
	55-515						xxxxxxxxxx.xx

DEDICATED WATER-SEWER UTILITY BUDGET - (Continued)

DEDICATED WATER-SEWER UTILITY APPROPRIATIONS (Continued)							
11. APPROPRIATIONS FOR WATER-SEWER UTILITY	FCOA	Appropriated			Expended 2014		
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
DEFERRED CHARGES:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Emergency Authorizations	55-530			xxxxxxxxxx.xx			xxxxxxxxxx.xx
Overexpenditure of appropriation		34,735.00		xxxxxxxxxx.xx			xxxxxxxxxx.xx
Expenditure w/o appropriation (Ord. 18-2014)		200,000.00		xxxxxxxxxx.xx			xxxxxxxxxx.xx
Ordinance No. 2011-08			59,204.50	xxxxxxxxxx.xx	59,204.50	59,204.50	xxxxxxxxxx.xx
Ordinance No. 26-2012			112,619.47	xxxxxxxxxx.xx	112,619.47	112,619.47	xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541	30,000.00	30,000.00		30,000.00	22,382.94	7,617.06
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			xxxxxxxxxx.xx			xxxxxxxxxx.xx
Surplus (General Budget)	55-545			xxxxxxxxxx.xx			xxxxxxxxxx.xx
TOTAL WATER-SEWER UTILITY APPROPRIATIONS	55-599	1,804,260.00	1,665,108.97	0.00	1,665,108.97	1,585,455.23	77,379.93

Sheet 36

Borough Of Sea Girt [Code 1344], Monmouth County - 2015 Budget

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2014 Paid or Charged
		2015	2014	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	0.00	0.00	0.00

WATER UTILITY NOT APPLICABLE**DEDICATED WATER UTILITY ASSESSMENT BUDGET**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2014 Paid or Charged
		2015	2014	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET WATER-SEWER UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Assessment Cash	53-101			
Deficit (Water-Sewer Utility Budget)	53-885			
Total Water-Sewer Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2014 Paid or Charged
		2015	2014	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Water-Sewer Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2015 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Recreation Commission; Unused Sick Leave; Recycling Funds (P.L.1981, C.278); Disposal of Forfeited Property (P.L.1986, C.135); Fees for Public Defender Services as per P.L.1997, C.256 are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2014

ASSETS	
Cash and Investments	1110100 4,096,775.14
Due from State of N.J. (c. 20, P.L. 1971)	1111000 2,510.90
Federal and State Grants Receivable	1110200 5,511.65
Receivables with Offsetting Reserves:	xxxxxxx xxxxxxxx.xx
Taxes Receivable	1110300 214,567.71
Tax Title Liens Receivable	1110400 0.00
Property Acquired by Tax Title Lien Liquidation	1110500 3,200.00
Other Receivables	1110600 1,560.73
Deferred Charges Required to be in 2015 Budget	1110700 60,286.00
Deferred Charges Required to be in Budgets Subsequent to 2015	1110800 112,286.00
Total Assets	1110900 4,496,698.13
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	2110100 2,619,568.14
Reserves for Receivables	2110200 224,840.09
Surplus	2110300 1,652,289.90
Total Liabilities, Reserves and Surplus	4,496,698.13

School Tax Levy Unpaid	2220100 1,223,907.26
Less: School Tax Deferred	2220200 883,202.00
*Balance Included in Above "Cash Liabilities"	2220300 340,705.26

(Important: This appendix must be included in advertisement of budget.)

Sheet 39

Borough Of Sea Girt [Code 1344], Monmouth County - 2015 Budget

	YEAR 2015	YEAR 2014
Surplus Balance, January 1st	2310100 1,396,538.37	1,286,801.83
CURRENT REVENUE ON A CASH BASIS		
Current Taxes	2310200 15,931,834.00	15,235,783.05
*(Percentage collected: 2014 98.51 %, 2013 98.25 %)		
Delinquent Taxes	2310300 214,567.71	145,822.85
Other Revenues and Additions to Income	2310400 1,172,796.20	1,240,515.89
Total Funds	2310500 18,715,736.28	17,908,923.62
EXPENDITURES AND TAX REQUIREMENTS:		
Municipal Appropriations	2310600 6,130,296.40	6,386,967.75
School Taxes (Including Local and Regional)	2310700 4,298,493.18	4,092,488.00
County Taxes (Including Added Tax Amounts)	2310800 6,577,699.40	6,162,929.50
Special District Taxes	2310900 0.00	0.00
Other Expenditures and Deductions from Income	2311000 8,790.04	0.00
Total Expenditures and Tax Requirements	2311100 17,015,279.02	16,642,385.25
Less: Expenditures to be Raised by Future Taxes	2311200	130,000.00
Total Adjusted Expenditures and Tax Requirements	2311300 17,015,279.02	16,512,385.25
Surplus Balance - December 31st	2311400 1,700,457.26	1,396,538.37

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2015 Budget

Surplus Balance December 31, 2014	2311500 1,700,457.26
Current Surplus Anticipated in 2015 Budget	2311600 499,448.17
Surplus Balance Remaining	2311700 1,201,009.09

2015

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

☐

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☐

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☒

3 years. (Population under 10,000)

☐

6 years. (Over 10,000 and all county governments)

☐

_____ years. (Exceeding minimum time period)

☐

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

1

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Borough of Sea Girt Capital Budget has been carefully prepared to meet the known needs of the community.

5 YEAR CAPITAL PROGRAM 2015 - 2019
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of Sea Girt

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In-Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2015	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	...	...								
		...								
Federal Signage Requirements	15,000.00	...								
Improvements to Borough Hall	25,000.00	...								
Fire Department Equipment	45,000.00	...		2,250.00			42,750.00			
DPW Equipment	96,500.00	...		2,825.00			53,675.00			
Police Department Equipment	34,000.00	...		1,700.00			32,300.00			
Water-Sewer Department	150,000.00	...		30,000.00				120,000.00		
Beach Department Equipment	80,000.00	...								
Improvements to Roads	1,115,000.00	...		55,250.00			1,059,750.00			
Utility Improvements to Roads	600,000.00	...						600,000.00		
Outfall and Drainage Improvements	4,356,000.00	25,000.00						4,331,000.00		
	...	...								
	...	...								
	...	...								
	...	...								
	...	...								
	...	...								
	...	...								
TOTALS - ALL PROJECTS	33-399	6,516,500.00	25,000.00	92,025.00	0.00	0.00	1,188,475.00	5,051,000.00	0.00	0.00

Local Unit: **BOROUGH OF SEA GIRT [CODE 1344], MONMOUTH COUNTY - 2015 BUDG THIS SHEET IS NOT APPLICABLE**
MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2014	APPROPRIATIONS	FCOA	Appropriated		Expended 2014	
		2015	2014				for 2015	for 2014	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXX.XX	XXXXXX.XX	XXXXXX.XX	XXXXXX.XX
					Salaries & Wages	54-385-1				
					Other Expenses	54-385-2				
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		XXXXXX.XX	XXXXXX.XX	XXXXXX.XX	XXXXXX.XX
					Salaries & Wages	54-375-1				
Reserve Funds:					Other Expenses	54-375-2				
					Historic Preservation:		XXXXXX.XX	XXXXXX.XX	XXXXXX.XX	XXXXXX.XX
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
Total Trust Fund Revenues	54-299	0.00	0.00	0.00	Acquisition of Farmland	54-916-2				
Summary of Program										
Year Referendum Passed / Implemented					Down Payments on Improvements	54-906-2		XXXXXX.XX	XXXXXX.XX	XXXXXX.XX
Rate Assessed:					Debt Service:					
Total Tax Collected to date					Payment of Bond Principal	54-920-2				XXXXXX.XX
Total Expended to date:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXX.XX
Total Acreage Preserved to date					Interest on Bonds	54-930-2				XXXXXX.XX
Recreation land preserved in 2014:					Interest on Notes	54-935-2				XXXXXX.XX
Farmland preserved in 2014:					Reserve for Future Use	54-950-2				
					Total Trust Fund Appropriations:	54-499	0.00	0.00	0.00	0.00

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Sea Girt Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

☒ and certify below.

11-Mar-15

Date

Doranne P. Caraja

Clerk of the Governing Body

Borough Of Sea Girt [Code 1344], Monmouth County - 2015 Budget