



State of New Jersey Local Government Services

Year: 2015 Municipal User Friendly Budget

MUNICIPALITY: 1344 Sea Girt Borough - County of Monmouth

Adopted

Municode: 1344

Filename: 1344_fba_2015.xlsm

Website: www.seagirtboro.com

Phone Number:

732-449-9433

Mailing Address:

321 Baltimore Blvd.

Email the UFB if not using Outlook

Township: Sea Girt

State: NJ

Zip: 08750

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
F. Ken		Farrell	12/31/2015	mayor@seagirtboro.com

Chief Administrative Officer

Lorraine	P.	Carafa		lcarafa@seagirtboro.com
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Chief Financial Officer

Edward		Hudson		ehudson@seagirtboro.com
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Municipal Clerk

Lorraine	P.	Carafa		lcarafa@seagirtboro.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Donald		Fetzer	12/31/2015	
Fredric		Buonocore	12/31/2016	
William		Foley	12/31/2017	
Anne		Morris	12/31/2015	
Michael		Mulroy	12/31/2016	
James		Rotolo	12/31/2017	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>				
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.255	\$5,089,416.40	32.31%	\$3,936.18
Municipal Library	0.000		0.00%	\$0.00
Municipal Open Space	0.000		0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.000		0.00%	\$0.00
Other Special Districts (total levies)	0.000		0.00%	\$0.00
Local School District	0.211	\$4,214,209.00	26.75%	\$3,257.00
Regional School District	0.000		0.00%	\$0.00
County Purposes	0.289	\$5,766,807.04	36.61%	\$4,461.00
County Library	0.018	\$367,461.43	2.33%	\$277.85
County Board of Health	0.000		0.00%	\$0.00
County Open Space	0.016	\$314,456.43	2.00%	\$246.98
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	0.789	\$15,752,350.30	100.00%	\$12,179.00

Total Taxable Valuation as of October 1, 2014 \$1,996,734,500.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$1,543,600.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.255	0.253	-0.78%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,089,416.40	\$5,048,518.49	(\$0.01)	(\$40,897.91)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,936.18	\$3,905.31	-0.007843137	(\$30.87)

Sheet UFB-1

<u>Current Year 2015 Budget</u>		
<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$5,048,518.49
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$4,298,493.18
Regional School District		
County Purposes	ESTIMATED	\$5,882,143.18
County Library	ESTIMATED	\$374,810.66
County Board of Health		
County Open Space	ESTIMATED	\$320,745.56
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes \$15,924,711.07

Revenue Anticipated, Excluding Tax Levy 1,172,855.28
 Budget Appropriations, before Reserve for Uncollected Taxes
 Total Non-Municipal Tax Levy \$10,876,192.58
 Amount to be Raised by Taxes - Before RUT \$9,703,337.30
 Reserve for Uncollected Taxes (RUT) \$197,017.05
 Total Amount to be Raised by Taxes \$9,900,354.35

% of Tax Collections used to Calculate RUT 98.01%

If % used exceeds the actual collection % then
 reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014 15,644,427.96
 Total Tax Levy, CY 2014 15,848,995.67
 % of Taxes Collected, CY 2014 98.71%
 Delinquent Taxes - December 31, 2014 \$214,567.71

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	N/A Utility	Water-Sewer Utility	Beach Utility	N/A Utility	N/A Utility	Utility
08	Surplus	26.33%	\$202,820.87	\$770,172.96	\$972,993.83	\$505,903.83	\$0.00	\$0.00	\$314,425.00	\$152,665.00	\$0.00	\$0.00	
08	Local Revenue	-14.28%	(\$465,840.49)	\$3,261,731.86	\$2,795,891.37	\$199,056.37	\$0.00	\$0.00	\$1,489,835.00	\$1,107,000.00	\$0.00	\$0.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$196,340.00	\$196,340.00	\$196,340.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Uniform Construction Code Fees	-32.44%	(\$28,810.00)	\$88,810.00	\$60,000.00	\$60,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Additional Revenue Offset by Appropriations	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	Public and Private Revenue	-99.24%	(\$7,748.62)	\$7,807.70	\$59.08	\$59.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Other Special Items	-68.27%	(\$186,104.68)	\$272,600.68	\$86,496.00	\$86,496.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	Receipts from Delinquent Taxes	-53.31%	(\$142,745.31)	\$267,745.31	\$125,000.00	\$125,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-3.63%	(\$190,175.09)	\$5,238,693.58	\$5,048,518.49	\$5,048,518.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Minimum Library Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
54	Open Space Levy Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
07	Addition to Local District School Tax	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
08	Deficit General Budget	n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	Total	-8.10%	(\$818,603.32)	\$10,103,902.09	\$9,285,298.77	\$6,221,373.77	\$0.00	\$0.00	\$1,804,260.00	\$1,259,665.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	N/A Utility	Water-Sewer Utility	Beach Utility	N/A Utility	N/A Utility	Utility
	Full-Time	Part-Time													
20	General Government		1.73%	\$45,018.00	\$2,601,020.00	\$2,646,038.00	\$652,388.00	\$0.00	\$0.00	\$0.00	\$1,050,300.00	\$943,350.00	\$0.00	\$0.00	
21	Land-Use Administration		-11.20%	(\$5,500.00)	\$49,100.00	\$43,600.00	\$43,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	Uniform Construction Code		5.56%	\$250.00	\$4,500.00	\$4,750.00	\$4,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	Insurance		8.55%	\$66,990.93	\$783,099.74	\$850,090.67	\$850,090.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
25	Public Safety		0.72%	\$10,475.96	\$1,449,053.12	\$1,459,529.08	\$1,459,470.00	\$59.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
26	Public Works		-0.48%	(\$4,125.00)	\$880,585.00	\$846,460.00	\$846,460.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
27	Health and Human Services		0.00%	\$0.00	\$68,260.00	\$68,260.00	\$68,260.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
28	Parks and Recreation		1.36%	\$1,000.00	\$73,330.00	\$74,330.00	\$74,330.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
29	Education (including Library)		11.80%	\$5,510.00	\$46,700.00	\$52,210.00	\$32,210.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
30	Unclassified		0.00%	\$0.00	\$40,000.00	\$40,000.00	\$40,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
31	Utilities and Bulk Purchases		-4.37%	(\$13,000.00)	\$297,150.00	\$284,150.00	\$284,150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
32	Landfill / Solid Waste Disposal		-100.00%	(\$6,379.84)	\$6,379.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
35	Contingency		0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
36	Statutory Expenditures		4.55%	\$30,275.00	\$665,190.00	\$695,465.00	\$607,150.00	\$0.00	\$0.00	\$0.00	\$30,000.00	\$58,315.00	\$0.00	\$0.00	
37	Judgements		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
42	Shared Services		0.39%	\$895.00	\$231,535.00	\$232,430.00	\$232,430.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
43	Court and Public Defender		3.11%	\$1,000.00	\$32,125.00	\$33,125.00	\$33,125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
44	Capital		39.58%	\$74,013.27	\$187,000.00	\$261,013.27	\$105,013.27	\$0.00	\$0.00	\$0.00	\$125,000.00	\$31,000.00	\$0.00	\$0.00	
45	Debt		-1.14%	(\$5,522.00)	\$486,222.00	\$480,700.00	\$480,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
46	Deferred Charges		-15.37%	(\$160,901.49)	\$1,047,147.49	\$886,246.00	\$60,286.00	\$0.00	\$0.00	\$0.00	\$598,960.00	\$227,000.00	\$0.00	\$0.00	
48	Debt - Type I School District		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
50	Reserve for Uncollected Taxes		1.27%	\$3,961.20	\$312,940.55	\$316,901.75	\$316,901.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
55	Surplus General Budget		n/a	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total		0.00	0.00	0.48%	\$43,961.03	\$9,241,337.74	\$9,285,298.77	\$6,221,314.69	\$59.08	\$0.00	\$1,804,260.00	\$1,259,665.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	25	\$33,999,900.00	1.52%
2 Residential	1,247	\$2,154,307,800.00	96.63%
3A/3B Farm	0		0.00%
4A Commercial	43	\$41,222,600.00	1.85%
4B Industrial	0		0.00%
4C Apartments	0		0.00%
5A/5B Railroad	0		0.00%
6A/6B Business Personal Property	0		0.00%
Total	1,315	\$2,229,530,300.00	100.00%

Average Ratio (%), Assessed to True Value	92.46%
Equalized Valuation, Taxable Properties	\$2,411,345,771.14

Total # of property tax appeals filed in 2014	County Tax Board	12.00
	State Tax Court	2.00
Number of 2014 County Tax Board decisions appealed to Tax Court		2.00
Number of pending property tax appeals in State Tax Court		0.00

Amount paid out by municipality for tax appeals in 2014	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$8,863,200.00	2.39%
15B Other Schools	0		0.00%
15C Public Property	27	\$350,612,400.00	94.53%
15D Church and Charities	4	\$10,593,400.00	2.86%
15E Cemeteries & Graveyards	0		0.00%
15F Other Exempt	1	\$835,200.00	0.23%
Total	35	\$370,904,200.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	2.59%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption	None			
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	52,566.41	\$25,500.00		\$25,115.81		\$1,950.60
Supervisory Staff (Department Heads & Managers)	2.00	0.00	299,351.88	\$252,055.00	\$8,658.40	\$10,763.92	\$11,148.84	\$16,725.72
Police Officers (Including Superior Officers)	12.00	6.00	1,819,548.51	\$1,125,802.86	\$89,894.76	\$314,274.73	\$260,740.76	\$28,835.40
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					
All Other Union Employees not listed above	10.00	0.00	890,801.39	\$573,697.81	\$87,275.73	\$35,879.73	\$139,743.64	\$54,204.48
All Other Non-Union Employees not listed above	7.00	123.00	1,352,293.15	\$1,128,578.32	\$29,458.59	\$25,115.81	\$84,072.04	\$85,068.39
Totals	31.00	136.00	4,414,561.34	\$3,105,633.99	\$215,287.48	\$411,150.00	\$495,705.28	\$186,784.59

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	8.00	\$11,287.92	\$90,303.36
Parent & Child	4.00	\$19,352.16	\$77,408.64
Employee & Spouse (or Partner)	6.00	\$22,756.82	\$136,540.92
Family	10.00	\$30,803.16	\$308,031.60
Employee Cost Sharing Contribution (enter as negative -)			(\$98,243.15)
Subtotal	28.00	\$84,200.06	\$514,041.37
Elected Officials - Health Benefits - Annual Cost			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
GRAND TOTAL	28.00	\$84,200.06	\$514,041.37

Note - other health insurances such as dental and vision are not included in this analysis. Therefore, the total from this sheet will not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENSE LIABILITY

Legal basis for benefit
(check applicable items)

[illegible]

UFB-9 Accumulated Absense Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Current Year		2016	2017	All Additional Future		
Deductions			Budget		Budget	Budget	Years' Budgets		
Net Debt									
Local School Debt				\$0.00	Utility Fund - Principal	\$259,224.19	\$264,711.24	\$270,815.21	\$3,471,775.17
Regional School Debt				\$0.00	Utility Fund - Interest	\$108,308.13	\$101,347.50	\$94,972.50	\$993,671.25
Utility Fund Debt					Bond Anticipation Notes - Principal	\$198,000.00	\$198,000.00	\$198,000.00	\$561,000.00
N/A				\$0.00	Bond Anticipation Notes - Interest	\$11,550.00	\$10,527.00	\$10,411.20	\$43,197.00
Water-Sewer	\$4,218,227.19	\$4,218,227.19		\$0.00	Bonds - Principal	\$185,000.00	\$190,000.00	\$195,000.00	\$2,355,000.00
Beach	\$295,752.50	\$295,752.50		\$0.00	Bonds - Interest	\$86,150.00	\$82,450.00	\$77,700.00	\$381,100.00
N/A				\$0.00	Loans & Other Debt - Principal	\$0.00	\$0.00	\$0.00	\$0.00
N/A				\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00
0				\$0.00					
Municipal Purposes					Total	\$848,232.32	\$847,035.74	\$846,898.91	\$7,805,743.42
Debt Authorized	\$750.00	\$0.00		\$750.00	Total Principal	\$642,224.19	\$652,711.24	\$663,815.21	\$6,387,775.17
Notes Outstanding	\$1,155,000.00			\$1,155,000.00	Total Interest	\$206,008.13	\$194,324.50	\$183,083.70	\$1,417,968.25
Bonds Outstanding	\$2,925,000.00	\$199,928.27		\$2,725,071.73	% of Total Current Year Budget	9.14%			
Loans and Other Debt				\$0.00					
Total (Current Year)			\$8,594,729.69	\$4,713,907.96	\$3,880,821.73				
Population (2010 census)			2,099						
Per Capita Gross Debt			\$4,094.68						
Per Capita Net Debt			\$1,848.89						
3 Yr. Average Property Valuation			\$2,081,529,317.00						
Net Debt as % of 3 Year Avg Property Valuation			0.19%						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

UFB-10: The Borough of Sea Girt does NOT have a bond rating. The page is protected; I cannot mark the "x" as the instructions indicate.