

# *Sea Girt*

## 2021 Budget Presentation

Finance Committee:

Chair Councilman Matt Begley, Mayor Ken Farrell, Council President Don Fetzer

James Gant, Administrator

Amy Spera, CFO

Wednesday, May 12, 2021



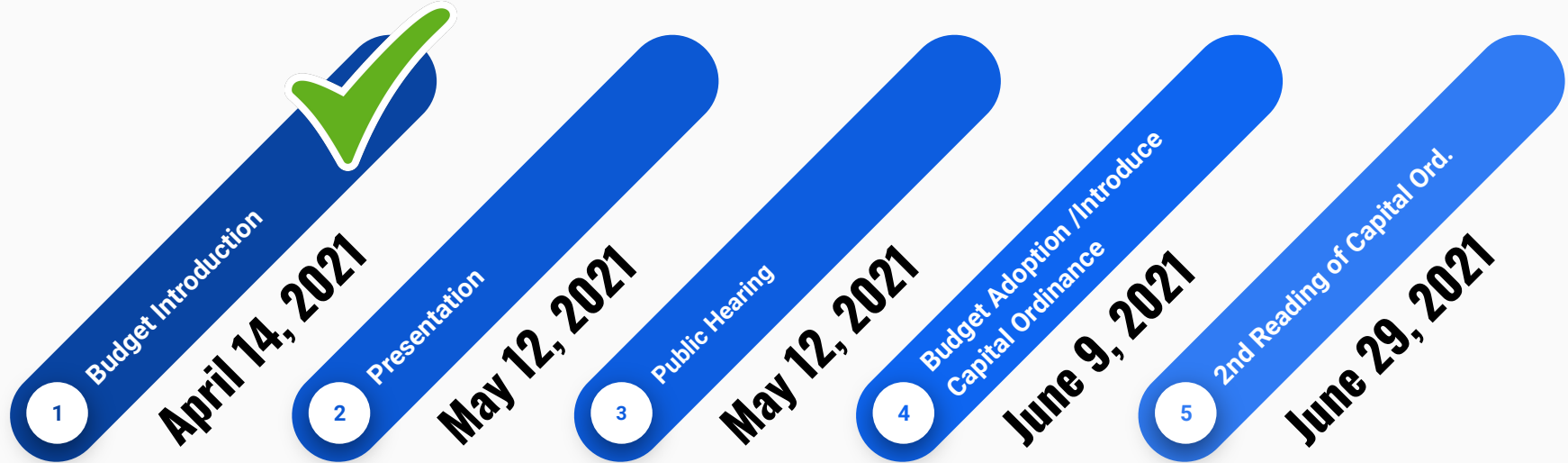




*Providing Services, Second To None*



# Budget Schedule and Adoption Process



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# Sea Girt Borough Tax Bill Breakdown

## Average Tax Bill

\$2,056,223 Home

**Taxes: \$13,715.01**

Est. Tax Rate: .667

**Municipal Portion: \$3,762.89**



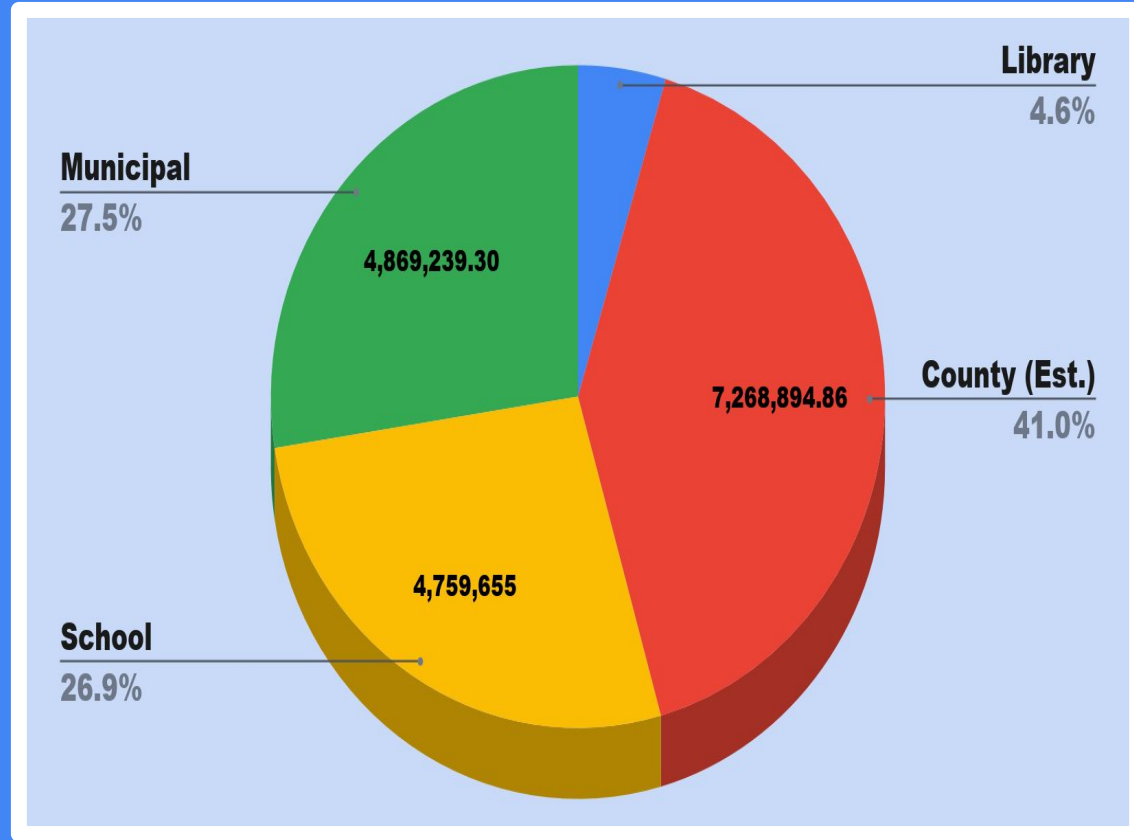
## *Your Municipal Services Include*

- Backyard Garbage, Bulk, & Recycling Pickup
- Road Plowing & Maintenance
- Municipal Library (NEW)- Separate Tax
- Accredited Police Department & Crossing Guards
- Fire Safety
- Zoning & Code Enforcement
- Emergency Management
- Recreation & Parks Maintenance
- Lifeguard Protection & Beach Management -  
Funded Through Beach Utility
- Administration/Clerk Services and Election  
Management

*Providing Services, Second To None*



# Tax Bill Breakdown



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# Surplus/ Fund Balance

	2021	2020	2019	2018
Used to Fund Budget	1,725,000	1,434,312	987,640	
Surplus Replenished		866,121	1,138,189	
Year End		2,721,067	3,289,258	3,138,710

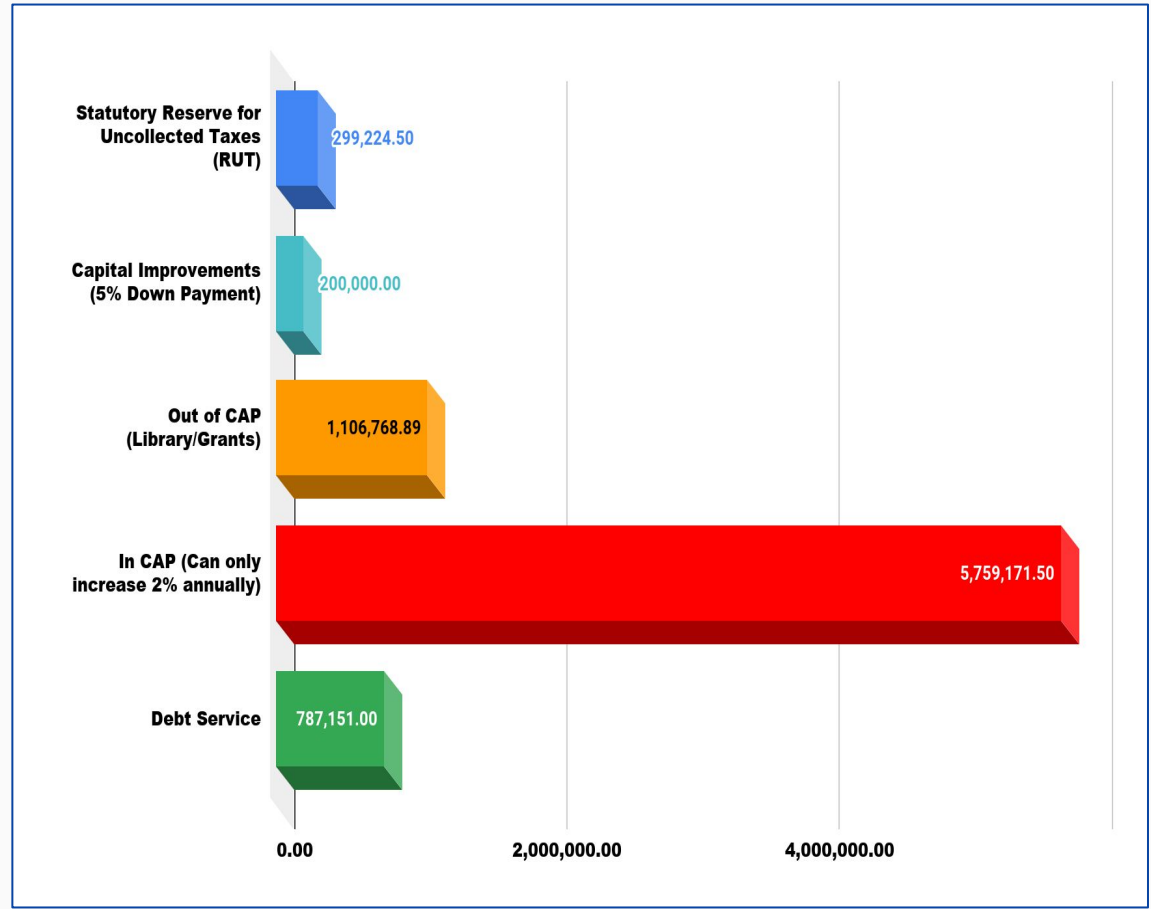
\* \$883K  
Deferred  
School Tax  
Included in  
Surplus  
Amount

*Providing Services, Second To None*

# Total Appropriations



**\$8,152,315.89**



*Providing Services, Second To None*

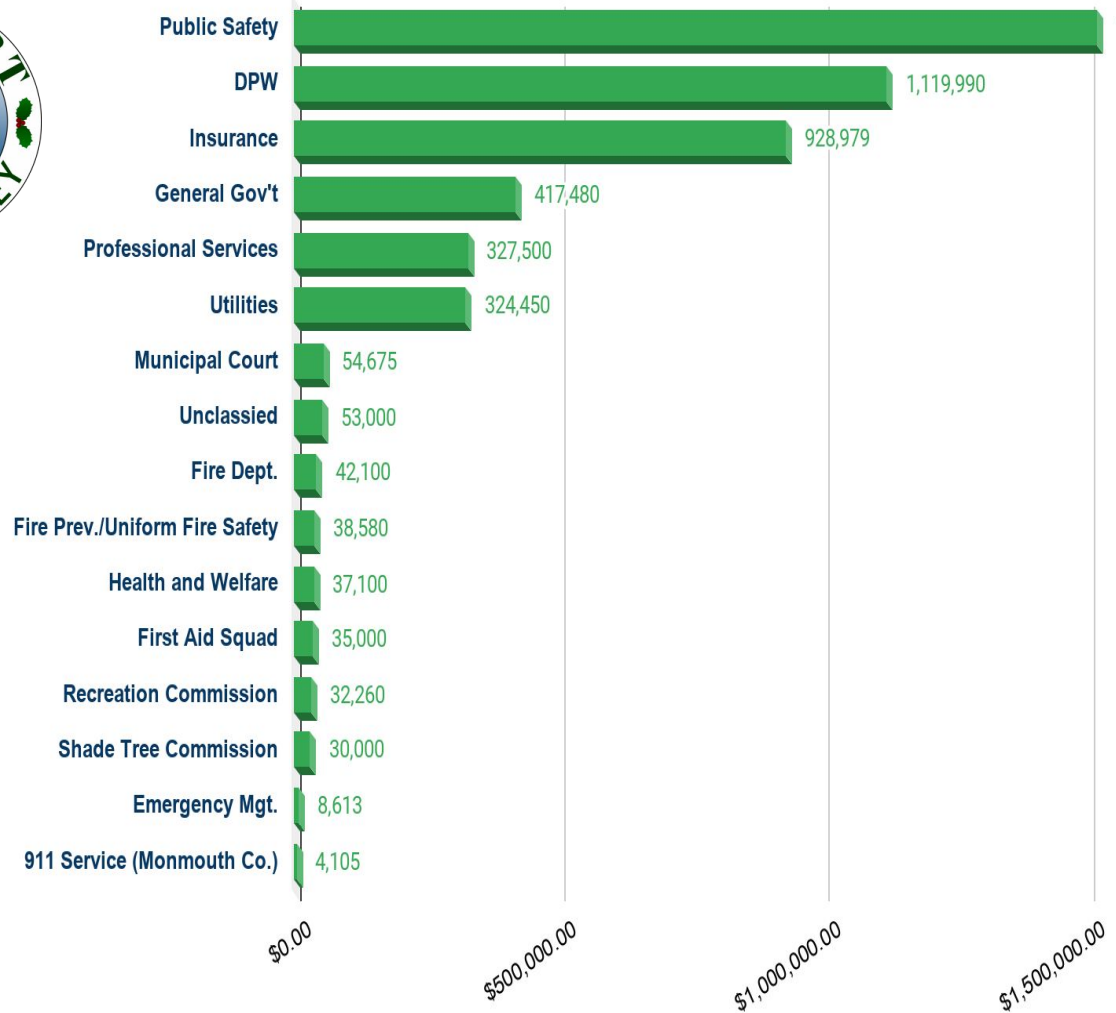
# Departmental Appropriations

(In CAPS)



Public Safety	1,518,150
DPW	1,119,990
Insurance	928,979
General Gov't	417,480
Professional Services	327,500
Utilities	324,450
Municipal Court	54,675
Unclassified	53,000
Fire Dept.	42,100
Fire Prev./Uniform Fire Safety Act	38,580
Health and Welfare	37,100
First Aid Squad	35,000
Recreation Commission	32,260
Shade Tree Commission	30,000
Emergency Mgt.	8,612.5
911 Service (Monmouth Co.)	4105
<b>Total</b>	<b>\$4,971,982</b>

Department Appropriations







# 3 Year Capital Plan Overview

## 2021 Proposed Capital Will Include

DPW Equipment/ Police Equipment/  
Vehicle Replacements/ Addition of  
Security to Borough Hall

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**\$502,068**

**2019**

**\$200,000**

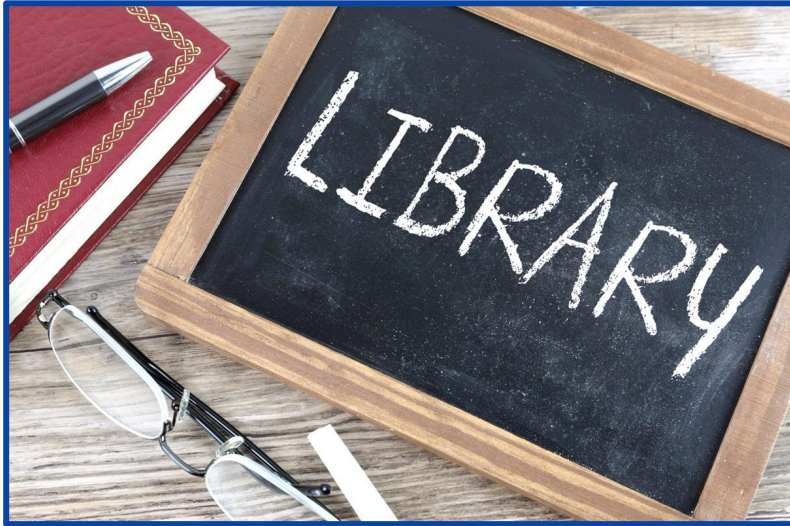
**2020**

**\$200,000**

**2021**

Used to  
Fund  
Down  
Payment

# Sea Girt Library Tax Levy Overview



*Providing Services, Second To None*

The Municipal Library Tax is Statutorily Set:

40:54-8. Within every municipality governed by this article there shall annually be raised by taxation a sum equal to **one-third of a mill on every dollar of assessable property within such municipality based on the equalized valuation** of such property as certified by the Director of the Division of Taxation in the Department of the Treasury in accordance with the provisions of R.S.54:4-49.

State Determines Sea Girt's Library Tax  
to be Raised: \$818,000

# 2021 Key Budget Points

*Proposed Municipal Tax Increase of  
.005*

An increase of \$0.005 on the average assessed home of \$2,056,223 would equate to an approximate increase to the MUNICIPAL portion of the tax

bill of **\$102.81**



## Budgetary Changes Affecting 2021 Appropriations

Increases to Non-Discretionary Items/ Revenue Loss

- ★ Health Benefits (STATE) - \$60,240
- ★ LOSAP - \$6,000
- ★ Recycling Fees - \$20,000
- ★ Tipping Fees - \$20,000
- ★ Pension Obligations - \$103,508

- Court Fines (-\$20,000)
- Bank Interest (-\$27,000)



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Sea Girt is Eligible to Receive

\$173,379



American Rescue Plan Funds

Federal \$1.9 Trillion Relief Bill

2021 (50%)/ 2022 (50%) Eligibility

\*Pending final Treasury Numbers

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# Questions?

